



# CHOKSI IMAGING LIMITED

**Corp. Off.:** 4<sup>th</sup> Floor, C-wing, Classique Centre, Mahal Indl. Estate, Off. Mahakali Caves Road, Andheri (E) Mumbai-400 093. INDIA. Tel.: 022-42287555

**Regd. Off.:** Survey No.121, Plot No 10, Silvassa Industrial Est 66 Kva Road, Amli, Silvassa, Dadra & Nagar Haveli DN 396230 IN Ph: 0260-2642240/41

Email: [imaging@choksiworld.com](mailto:imaging@choksiworld.com) Website: [www.choksiworld.com](http://www.choksiworld.com) CIN: L24294DN1992PLC005560

November 2, 2021

To

**BSE Limited,**

Listing Department, P. J. Towers,

Dalal Street, Mumbai -400 001.

Dear Sir / Madam,

**REF: SCRIP CODE: 530427**

**SUB: INTIMATION UNDER REGULATION 10 (5) FOR INTENTION OF AN INTER-SE TRANSFER BETWEEN PROMOTERS AND PROMOTER GROUP IN ACCORDANCE WITH REGULATION 10 (5) OF SEBI (SAST) REGULATIONS, 2011.**

In compliance with Regulation 10(5) of SEBI (SAST) Regulations, 2011, we would like to inform that we have received intimation from the Acquirer, that Acquirer i.e., **Samir Choksi**, being Promoter of Choksi Imaging Limited (hereinafter referred as "**target Company**") intends to acquire 5,75,586 (Five Lakhs Seventy Five Thousand Five Hundred and Eighty Six) Equity Shares representing 14.76% of the Target Company by way of inter-se transfer on or after November 11, 2021, in terms of Regulation 10(1) (a)(ii) of SEBI (SAST), Regulations 2011 by way of open market.

The details of sellers are mentioned below:

Name of Sellers	No of shares proposed to be Transferred	% of shareholding
Gaurav Suresh Choksi	194960	5.00%
Ratna Gaurav Choksi	68422	1.75%
Minaxi Suresh Choksi	312204	8.01%

This being an Inter se transfer of shares amongst Promoter and Promoter Group of the Target company, the same falls within the exemptions under Regulation 10(1)(a)(ii) as provided under SEBI (SAST) Regulations, 2011. The aggregate holding of Promoter and Promoter Group before and after the above inter-se transactions remains the same.

In this connection necessary disclosure under Regulation 10(5) for the above said acquisition in prescribed format, as submitted by the Acquirer/seller is enclosed herewith for your kind information and records

Thanking You,

Yours Truly,

For **Choksi Imaging Limited**

**Rishi Dave**  
**Company Secretary**



Enclose: Annexure

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**Samir K. Choksi**

“Mukti”, 12th Road, Jai-Hind Society, J.V.P.D. Scheme, Mumbai - 400049.

Mobile: 98210 11113 Email: [choksindt.samir@gmail.com](mailto:choksindt.samir@gmail.com)

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To BSE Limited, Listing Department, P J Towers, Dalal Street, Mumbai -400 001 Maharashtra, India	To, Company Secretary & Compliance Officer, Choksi Imaging Limited Survey No.121, Plot No 10, Silvassa Industrial Est, 66 Kva Road, Amlj, Silvassa, Dadra & Nagar Haveli -396230
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Dear Sir,

**SUB: DISCLOSURE(S) UNDER REGULATION 10(5) OF THE SEBI (SAST) REGULATION, 2011**

**Ref: Name of the Target Company: Choksi Imaging Limited, Scrip code: 530427**

I, Samir Choksi, promoter of the Choksi Imaging Limited (“Target Company”), hereby submit disclosure as required under Regulation 10(5) of the SEBI (SAST) Regulations, 2011 for acquisition of 5,75,586 (Five Lakhs Seventy-Five Thousand Five Hundred Eighty-Six) Equity shares representing 14.76% of Choksi Imaging Limited through inter se transfer between promoter & promoter group.

Kindly take the same on records and acknowledge the receipt of the same.

Thanking You,

Yours Truly,



Samir Choksi

Promoter

Date: November 02, 2021

Place: Mumbai

**Samir K. Choksi**

“Mukti”, 12th Road, Jai-Hind Society, J.V.P.D. Scheme, Mumbai - 400049.

Mobile: 98210 11113 Email: [choksindt.samir@gmail.com](mailto:choksindt.samir@gmail.com)

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To  
BSE Limited  
25, P J Tower,  
Dalal Street,  
Mumbai

Sir,

**Sub: Declaration by an acquirer under Securities and Exchange Board of India (Substantial Acquisitions of Shares and Takeovers (SAST)) Regulations, 2011**

I, Samir Choksi, promoter of Choksi Imaging Limited (“**Target Company**”) hereby declare that

- I propose to acquire total 5,75,586 Equity Shares representing 14.76% of Choksi Imaging Limited by way of inter se transfer from
    - 1) Gaurav Suresh Choksi
    - 2) Ratna Gaurav Choksi
    - 3) Minaxi Suresh Choksi,
- in compliance with regulation 10(1)(a)(ii) of Securities and Exchange Board of India (SAST) Regulations, 2011 as amended.
- The said inter se transfer shall be not be higher by more than 25% of the price as determined in terms of regulation proviso (i) to Regulation 10(1)(a) of the SEBI (SAST) Regulations of the Securities and Exchange Board of India (SAST) Regulation, 2011.
  - 1. I, Mr. Samir Choksi (“**Acquirer 1**”) and Choksi Asia Private Limited (“**Acquirer 2**”) (collectively referred to as the “**Acquirers**”) who had made an Open offer for acquisition to public shareholders of the Target Company of upto 10,14,000 (Ten Lakhs Fourteen Thousand) fully paid up equity shares of face value of Rs 10/- (Rupees Ten Only) each representing 26.00% (Twenty-Six Percent) of the voting share capital of the Target company at a price of Rs. 35/- (Rupees Thirty-Five Only) per share subject to the term and condition mentioned in the Public Announcement, Detailed Public Statement & Draft Letter of Offer dated September 29, 2021, October 06, 2021 and October 13, 2021 respectively. The open offer price shall be revised upwards to be equal to or more than the highest price paid for such acquisition of the Equity shares by the Acquirer during the offer period as per the terms of the Regulation 8(8) of the SEBI (SAST) Regulations.
  - Acquirer and Sellers of the Target Company both will comply the applicable disclosure requirement under Chapter V of SEBI (SAST) Regulation, 2011.
  - All the Condition specified under Regulation 10(1) (a) of SEBI (SAST) Regulation, 2011 with respect to exemption has been complied with.



Samir Choksi

Promoter

Date: November 02, 2021

Place: Mumbai

**Samir K. Choksi**

"Mukti", 12th Road, Jai-Hind Society, J.V.P.D. Scheme, Mumbai - 400049.

Mobile: 98210 11113 Email: [choksindt.samir@gmail.com](mailto:choksindt.samir@gmail.com)**Annexure I****Format for Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company(TC)	Choksi Imaging Limited			
2.	Name of the acquirer(s)	Mr. Samir Choksi			
3.	Whether the acquirer(s) is/a repromoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, Acquirer is the promoter of the Target company and his name is shown under the shareholding pattern of Promoter & Promoter Group filed with BSE Ltd			
4.	Details of the proposed acquisition				
	a.	Name of the person(s) from whom shares are to be acquired	Mr. Gaurav Choksi Mrs. Ratna Choksi Mrs. Minaxi Choksi		
	b.	Proposed date of acquisition	On or after November 11, 2021		
	c.	Number of shares to be acquired from each person mentioned in 4(a) above	<b>Name</b>	<b>No. of shares</b>	<b>%</b>
			Gaurav Choksi	194960	5.00
			Ratna Choksi	68422	1.75
			Minaxi Choksi	312204	8.01
	d.	Total shares to be acquired as % of share capital of TC	14.76% (Total equity shares 575586).		
	e.	Price at which shares are proposed to be acquired	Price not exceeding the limits provided in proviso (i) to Regulation 10(1)(a) of the SEBI (SAST) Regulations.		
	f.	Rationale, if any, for the proposed transfer.	Inter se transfer of equity shares of Choksi Imaging Limited between promoter & promoter group		
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer		Regulation 10(1) (a) (ii) of the SEBI SAST Regulations		

S. K. Choksi

**Samir K. Choksi**

“Mukti”, 12th Road, Jai-Hind Society, J.V.P.D. Scheme, Mumbai - 400049.

Mobile: 98210 11113 Email: [choksindt.samir@gmail.com](mailto:choksindt.samir@gmail.com)

6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TCare recorded during such period.	<p>The shares of the target company are frequently traded in terms of Regulation 2(i) (j) of the SEBI SAST Regulations.</p> <p>The volume weightage average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period is Rs 37.67/- per share. (*)</p>			
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation(2) of regulation 8.	Not applicable.			
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	The acquisition price would not be higher by more than 25% of the price computed in point no. 6 herein above.			
9.	<p>i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) /will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)</p> <p>ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.</p>	Attached.			
10.	Declaration by the acquirer that all the conditions specified under regulation10(1)(a) with respect to exemptions has been duly complied with.	Attached.			
11.	Shareholding details	<b>Before the proposed transaction</b>		<b>After the proposed transaction</b>	
		No. of shares /voting rights	%w.r.t total share capital of TC	No. of shares /voting rights	%w.r.t total share capital of TC

S.K. Choksi

**Samir K. Choksi**

“Mukti”, 12th Road, Jai-Hind Society, J.V.P.D. Scheme, Mumbai - 400049.

Mobile: 98210 11113 Email: [choksindt.samir@gmail.com](mailto:choksindt.samir@gmail.com)

a	Acquirer(s) and PACs (otherthan sellers)(**)	86565	2.22%	662151	16.98%
b	Seller (s)				
	Gaurav Choksi	194960	5.00%	Nil	Nil
	Ratna Choksi	68422	1.75%	Nil	Nil
	Minaxi Choksi	312204	8.01%	Nil	Nil

**Note:**

- (\*) The acquirer i.e. Mr. Samir Choksi (“Acquirer 1”) and Choksi Asia Private Limited (“Acquirer 2”) (collectively referred to as the “Acquirers) who had made an Open offer for acquisition to public shareholders of the Target Company of upto 10,14,000 (Ten Lakhs Fourteen Thousand) fully paid up equity shares of face value of Rs 10/- (Rupees Ten Only) each representing 26.00% (Twenty-Six Percent) of the voting share capital of the Target company at a price of Rs.35/- (Rupees Thirty-Five Only) per share subject to the term and condition mentioned in the Public Announcement, Detailed Public Statement & Draft Letter of Offer dated September 29, 2021, October 06, 2021 and October 13, 2021 respectively. The open offer price shall be revised upwards to be equal to or more than the highest price paid for such acquisition of the Equity shares by the Acquirer during the offer period as per the terms of the Regulation 8(8) of the SEBI (SAST) Regulations.
- (\*\*) Shareholding of Acquirers (i.e., Samir Choksi & Choksi Asia Private Limited) after this inter se transfer acquisition and assuming full acceptance of public shareholders participating in the open offer & consummation of underlying transaction as per Share Purchase Agreement, their entire shareholding of the Acquirers will be 23,34,766 Equity shares representing 59.86% of the Target company.

**Samir Choksi****Date:** November 02, 2021**Place:** Mumbai

# MINAXI CHOKSI

"Sharda" 25 Nutan Laxmi Soceity, N.S.Road No.9, JVPD Scheme, Vile Parle (W), Mumbai 400 049.  
Email: minaxi1942@gmail.com

November 2, 2021

To,  
**The Department of Corporate Services,**  
Bombay Stock Exchange Limited,  
P. J. Towers, Dalal Street,  
Fort, Mumbai- 400 001

**The Company Secretary**  
Choksi Imaging Limited  
4<sup>th</sup> Floor, C-wing, Classique Centre,  
Off. Mahakali Caves Mahal Indl.  
Estate, Road, Andheri (E) Mumbai-400 093

Dear Sir/Madam,

**Ref: Regulation 10 (1) (a) (ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

**Sub: Submission of prior intimation.**

In compliance with the provisions of Regulation 10(5) of the SEBI (SAST) Regulations, 2011, I, undersigned being part of the Promoter and Promoter Group of the Choksi Imaging Limited ("the Target Company"), hereby furnish the PRIOR INTIMATION as required under regulation 10(5) of the SEBI (SAST) Regulations, 2011 in respect of proposed inter-se transfer between promoter and promoter group of Choksi Imaging Limited through open market in the following manner:

1. Inter-se Transfer of 312204 Equity shares representing 8.01% of the Target Company to Mr. Samir Choksi, being an existing part of Promoter & Promoter group.

The shares are proposed to be sold by way of inter se transfer pursuant to exemption provided in Regulation 10(1) (a) (ii) of SEBI (SAST) Regulations, 2011 and there will be no change in the Total Shareholding of the Promoters Group after such inter-se transfer of shares of TC.

This is for your information and record.

Thanking You,

Yours Truly,

*Minaxi S Choksi*

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**Minaxi Choksi**  
Transferor

**Place:** Mumbai

# MINAXI CHOKSI

"Sharda" 25 Nutan Laxmi Soceity, N.S.Road No.9, JVPD Scheme, Vile Parle (W), Mumbai 400 049.  
Email: minaxi1942@gmail.com

November 2, 2021

To,

**The Department of Corporate Services,**  
Bombay Stock Exchange Limited,  
P. J. Towers, Dalal Street,  
Fort, Mumbai- 400 001

**The Company Secretary**  
Choksi Imaging Limited  
4<sup>th</sup> Floor, C-wing, Classique Centre,  
Off. Mahakali Caves Mahal Indl.  
Estate, Road, Andheri (E) Mumbai-400 093

Dear Sir/Madam,

**Ref: Regulation 10 (1) (a) (ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

**Sub: Disclosure requirements as per Chapter V of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

In compliance with the provisions of Regulation 10 (1) (a) (ii) of the SEBI (SAST) Regulations, 2011, I, undersigned being part of the Promoter and Promoter Group of the Choksi Imaging Limited ("**the Target Company**"), hereby declare that I have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997).

I further declare that all the conditions specified under regulation 10(1) (a) with respect to exemptions has been duly complied with.

This is for your information and record.

Thanking You,

Yours Truly,

*Minaxi S Choksi*

**Minaxi Choksi**  
Transferor

**Place:** Mumbai

# RATNA CHOKSI

"Sharda" 25 Nutan Laxmi Soceity, N.S.Road No.9, JVPD Scheme, Vile Parle (W), Mumbai 400 049.  
Email: ratnachoksi@gmail.com

November 2, 2021

To,

**The Department of Corporate Services,**

Bombay Stock Exchange Limited,  
P. J. Towers, Dalal Street,  
Fort, Mumbai- 400 001

**The Company Secretary**

Choksi Imaging Limited  
4<sup>th</sup> Floor, C-wing, Classique Centre,  
Off. Mahakali Caves Mahal Indl.  
Estate, Road, Andheri (E) Mumbai-400 093

Dear Sir/Madam,

**Ref: Regulation 10 (1) (a) (ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

**Sub: Disclosure requirements as per Chapter V of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

In compliance with the provisions of Regulation 10 (1) (a) (ii) of the SEBI (SAST) Regulations, 2011, I, undersigned being part of the Promoter and Promoter Group of the Choksi Imaging Limited) ("**the Target Company**"), hereby declare that I have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997).

I further declare that all the conditions specified under regulation 10(1) (a) with respect to exemptions has been duly complied with.

This is for your information and record.

Thanking You,

Yours Truly,



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**Ratna Choksi**  
Transferor

**Place:** Mumbai

# RATNA CHOKSI

"Sharda" 25 Nutan Laxmi Soceity, N.S.Road No.9, JVPD Scheme, Vile Parle (W), Mumbai 400 049.  
Email: ratnachoksi@gmail.com

November 2, 2021

To,

**The Department of Corporate Services,**  
Bombay Stock Exchange Limited,  
P. J. Towers, Dalal Street,  
Fort, Mumbai- 400 001

**The Company Secretary**

Choksi Imaging Limited  
4<sup>th</sup> Floor, C-wing, Classique Centre,  
Off. Mahakali Caves Mahal Indl.  
Estate, Road, Andheri (E) Mumbai-400 093

Dear Sir/Madam,

**Ref: Regulation 10 (1) (a) (ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

**Sub: Submission of prior intimation.**

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1. Inter-se Transfer of 68422 Equity shares representing 1.75% of the Target Company to Mr. Samir Choksi, being an existing part of Promoter & Promoter group.

The shares are proposed to be sold by way of inter se transfer pursuant to exemption provided in Regulation 10(1) (a) (ii) of SEBI (SAST) Regulations, 2011 and there will be no change in the Total Shareholding of the Promoters Group after such inter-se transfer of shares of TC.

This is for your information and record.

Thanking You,

Yours Truly,



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**Ratna Choksi**  
Transferor

**Place:** Mumbai

# GAURAV CHOKSI

"Sharda" 25 Nutan Laxmi Soceity, N.S.Road No.9, JVPD Scheme, Vile Parle (W), Mumbai 400 049.  
Email: choksigaurav@gmail.com

November 2, 2021

To,

**The Department of Corporate Services,**  
Bombay Stock Exchange Limited,  
P. J. Towers, Dalal Street,  
Fort, Mumbai- 400 001

**The Company Secretary**  
Choksi Imaging Limited  
4<sup>th</sup> Floor, C-wing, Classique Centre,  
Off. Mahakali Caves Mahal Indl.  
Estate, Road, Andheri (E) Mumbai-400 093

Dear Sir/Madam,

**Ref: Regulation 10 (1) (a) (ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

**Sub: Disclosure requirements as per Chapter V of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

In compliance with the provisions of Regulation 10 (1) (a) (ii) of the SEBI (SAST) Regulations, 2011, I, undersigned being part of the Promoter and Promoter Group of the Choksi Imaging Limited ("the Target Company"), hereby declare that I have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997).

I further declare that all the conditions specified under regulation 10(1) (a) with respect to exemptions has been duly complied with.

This is for your information and record.

Thanking You,

Yours Truly,



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**Gaurav Choksi**  
Transferor

**Place:** Mumbai

# GAURAV CHOKSI

"Sharda" 25 Nutan Laxmi Socity, N.S.Road No.9, JVPD Scheme, Vile Parle (W), Mumbai 400 049.  
Email: choksigaurav@gmail.com

November 2, 2021

To,

**The Department of Corporate Services,**  
Bombay Stock Exchange Limited,  
P. J. Towers, Dalal Street,  
Fort, Mumbai- 400 001

**The Company Secretary**

Choksi Imaging Limited  
4<sup>th</sup> Floor, C-wing, Classique Centre,  
Off. Mahakali Caves Mahal Indl.  
Estate, Road, Andheri (E) Mumbai-400 093

Dear Sir/Madam,

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**Sub: Submission of prior intimation.**

In compliance with the provisions of Regulation 10(5) of the SEBI (SAST) Regulations, 2011, I, undersigned being part of the Promoter and Promoter Group of the Choksi Imaging Limited ("**the Target Company**"), hereby furnish the PRIOR INTIMATION as required under regulation 10(5) of the SEBI (SAST) Regulations, 2011 in respect of proposed inter-se transfer between promoter and promoter group of Choksi Imaging Limited through open market in the following manner:

1. Inter-se Transfer of 1,94,960 Equity shares representing 5.00% of the Target Company to Mr. Samir Choksi, being an existing part of Promoter & Promoter group.

The shares are proposed to be sold by way of inter se transfer pursuant to exemption provided in Regulation 10(1) (a) (ii) of SEBI (SAST) Regulations, 2011 and there will be no change in the Total Shareholding of the Promoters Group after such inter-se transfer of shares of TC.

This is for your information and record.

Thanking You,

Yours Truly,

*G. S. Choksi*

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**Gaurav Choksi**  
Transferor

**Place:** Mumbai